

## ANCOM BERHAD

[Registration No. 196901000122 (8440-M)]  
(Incorporated in Malaysia)

### EXERCISE FORM FOR WARRANTS B

[To be executed and lodged with the Registrar for the exercise of the Exercise Rights in relation to the Warrants B]

Full Title: Warrants B to subscribe for ordinary shares in **ANCOM BERHAD** [(Registration No. 196901000122 (8440-M)] constituted under a Deed Poll dated 21 August 2020 executed by the Company (“**Deed Poll**”).

Exercise Period: A period commencing from and including the day of the first (1<sup>st</sup>) anniversary of the date of issue of the Warrants B to and ending at 5 p.m. on the date immediately preceding the fifth (5<sup>th</sup>) anniversary of the date of the issue of the Warrants B and if such date is not a Market Day, then on the preceding Market Day.

Expiry Date: The day preceding the fifth (5<sup>th</sup>) anniversary of the date of issuance of the Warrants B and if such date is not a Market Day, then it shall be the Market Day immediately preceding the said non-Market Day

Exercise Price: Ringgit Malaysia **0.84 sen** or such adjusted price as may for the time being applicable in accordance with the provisions set out in the Deed Poll.

#### Particulars of the Warrant Holder

Name of Warrant Holder\* : \_\_\_\_\_

New NRIC/Passport/Armed Forces/  
Police Personnel/Registration No.\* : \_\_\_\_\_

Old NRIC No.\* : \_\_\_\_\_

Correspondence address : \_\_\_\_\_

Contact Number\* : \_\_\_\_\_

[All information given above must be as per the information in the records of Bursa Malaysia Depository Sdn. Bhd. (“**Bursa Depository**”)]

To: ANCOM BERHAD (“Company”)

I/We, the undersigned,

- i. hereby confirm and declare that all information provided by me/us herein are true and correct;
- ii. hereby confirm and declare that the information indicated with an asterisk (\*) is identical with the information in the records of Bursa Depository with regard to my/our CDS Account and further agree and confirm that in the event the information aforesaid differs from the information in Bursa Depository’s records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;
- iii. hereby irrevocably elect, upon and subject to the conditions as set out in the Deed Poll, to exercise my/our Exercise Rights in relation to the type and quantity(ies) of Warrants B specified below and to subscribe and make payment as provided below for such number of New Shares of the Company to be issued upon the exercise of the Warrants B to which this Exercise Form relates at the Exercise Price for each New Share, and agree to accept such New Shares subject to the terms of the Constitution of the Company;

- iv. hereby make payment in full for such New Shares in the quantity(ies) specified below by banker's draft/cashier's order/money order or postal order drawn on a bank or post office operating in Malaysia made out in favour of "ANCOM Warrants B Exercise Account" crossed "A/C Payee Only" and amounting to RM..... together with payments of all other fees including stamp duty (if any) and taxes payable or via electronic mode of payment via internet bank transfer to "ANCOM Warrants B Exercise Account" bank account no.514161-163505 maintained with Malayan Banking Berhad (proof of payment to be attached to the Exercise Notice submitted to the Registrar) in respect of the exercise of the Exercise Rights unless the Company is mandatorily obliged to make such payments pursuant to the Deed Poll or as required by Bursa Securities;
- v. hereby authorise you to instruct Bursa Depository to debit the quantity(ies) of the Warrants B specified below from my/our CDS Account(s) in the exercise of my/our rights herein in accordance with the provisions of the Deed Poll;
- vi. hereby confirm that the Warrants B for the exercise of rights are or have been designated as "free securities" in my/our CDS Account(s) in accordance with the Rules of Bursa Depository and further declare that if this declaration is untrue, the exercise of my / our rights hereunder may be rejected;
- vii. where I/we am/are entitled to receive New Shares upon the exercise of my/our rights herein, I/we hereby authorise you to instruct Bursa Depository to credit the quantity(ies) of New Shares specified below into my/our CDS Account(s) stated below and for the notice of allotment to be despatched to me/us at my/our risk to the correspondence address mentioned herein;
- viii. hereby confirm that after the submission of this form to the Company, I/we shall not dispose, transfer or charge the Warrants B intended for the exercise of rights herein, until the exercise is completed by the debiting of the Warrants B from my/our CDS Account(s) or the exercise is rejected by the Company, whichever shall be applicable.
- ix. hereby undertake to fully indemnify the Company and Registrar against any loss, damage, liability, cost or expense (including legal costs on a solicitor and client basis) that may be suffered or incurred by the Company or the Registrar as a result of any demand, actions or proceedings made in respect of or arising from the debiting of the Warrants B from our/my CDS Account(s), in reliance by you on this Exercise Form;
- x. hereby enclose a legible photocopy of:
  - (a) my/our statement of account issued by Bursa Depository in respect of my/our CDS Account;
  - (b) (in the case where the Warrant Holder is an individual) my identity card; and
  - (c) (in the case where the Warrant Holder is a corporation) our certificate of incorporation; and
- xi. hereby declare and agree that I/we have complied with all exchange control provisions, the provisions of the Securities Industry (Central Depositories) Act, 1991 and all other legal requirements applicable to the exercise of the Exercise Rights.

<b>Source Account for debiting of Warrants B and crediting of New Shares</b>	
<b>CDS Account Number, ADA and Branch Code/Account Number</b>	
<b>Number of Warrants B to be debited</b>	
<b>Number of New Shares to be credited</b>	

Dated the \_\_\_\_\_ day of \_\_\_\_\_

(For individuals only)

(For corporations only)

Signature

The execution of this instrument by the Warrant Holder was duly effected in a manner authorised by its Constitution under its Common Seal which said Common Seal was hereunto duly affixed in the presence of:-

\_\_\_\_\_  
Name :

\_\_\_\_\_  
Director/Secretary/other authorised person(s)

Name:  
I/C No.:

Name:  
I/C No.:

Notes:-

1. No share certificate will be issued to the Warrant Holder as the result of any exercise of rights herein.
2. No Warrant Holder shall be allowed to instruct crediting of New Shares into a CDS Account other than one of those from which the securities are to be debited.
3. In exercising the Exercise Rights, compliance must be made with any exchange control or other statutory requirement for the time being applicable.
4. A corporation completing this Exercise Form is required to affix its Common Seal in accordance with its Constitution and a copy of the certified true copy of which, and certified true copy of the resolution of its directors authorising the use and affixation of its Common Seal, must be lodged together with this Exercise Form with the Registrar.
5. Terms and expressions used in this Exercise Form shall have the same meaning as defined in the Deed Poll constituting the issue of the Warrants B.
6. Exercise Right means the rights of a Warrant Holder to subscribe for One (1) New Share for every One (1) Warrant B held at the Exercise Price, in accordance with the provisions of the Deed Poll;
7. The requisite processing fees of which for the time being is Ringgit Malaysia Twenty RM20.00 in the form of cash or cheque made payable to the Registrar, "**TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD**" or internet bank transfer to the Registrar's bank account no. **5644 8140 7506** maintained with **Malayan Banking Berhad**.
8. The Exercise Right for any Warrant that is not exercised during the Exercise Period will lapse and become null and void upon the expiry of the Exercise Period.
9. For the avoidance of doubt, if no CDS account number is provided, any exercise or purported exercise of the Exercise Right shall be deemed to be invalid.
10. Where the relevant payment made for the New Shares is less than the full amount of the subscription moneys required based on the Exercise Price, the Warrant Holder authorises the Company to, and the Company may but is not obliged to, treat the exercise by the Warrant Holder of the Exercise Rights as an exercise by the Warrant Holder of the Exercise Rights of such a reduced number of Warrants B (in such multiples of board lots of 100 Warrants B or in such other whole number of Warrants B as the Company may determine) such that the relevant payment made for the New Shares shall thereafter be sufficient to pay for the full amount of the subscription moneys required in respect of the reduced number of Warrants B. In such event, the Warrant Holder is deemed to have exercised his Exercise Rights in respect of such reduced number of Warrants B.
11. The attention of Warrant Holders are drawn to paragraph 4.01 of the Rules on Mergers, Takeovers and Compulsory Acquisitions and provisions of section 218 of the Capital Markets and Service Act, 2007 as amended from time to time. In particular, a Warrant Holder should note that he may be under an obligation to extend a takeover offer of the Company if:-
  - (a) It/he intends to acquire, by exercise of the Warrants B, whether at one time or different times, New Shares which (together with Shares owned or acquired by it/him or persons acting in concert with it/him) carry more than thirty-three per centum (33%) of voting rights of the Company; or
  - (b) It/he, together with persons acting in concert with it/him, holds more than thirty-three per centum (33%) but less than fifty per centum (50%) of the voting rights of the Company and, either alone or together with persons acting in concert with it/him, intends to acquire, by exercise of Exercise Rights in any period of six (6) months, additional New Shares which carry more than two per centum (2%) of the voting shares in the Company.
12. ADA means "Authorised Depository Agent".
13. "Market Day" means "a day on which the stock market of Bursa Malaysia Securities Berhad is open for trading in securities".

**REGISTRAR AND TRANSFER OFFICE: TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD**

(Registration No. 197101000970 [11324-H])  
Unit 32-01, Level 32, Tower A, Vertical Business Suite,  
Avenue 3, Bangsar South, No. 8, Jalan Kerinchi,  
59200 Kuala Lumpur

**Remarks :**

*The tenure of the Warrants B is five (5) years commencing from and inclusive of the issue date of the Warrants B on 10 September 2020. However, the exercise period of the Warrants B is four (4) years commencing from the first (1st) anniversary of the issue date of the Warrants B on 10 September 2021 and end on the maturity date of the Warrants B on 9 September 2025 ("Exercise Period").*

*Each Warrant B entitles the registered Warrant B holder to subscribe for one (1) new ordinary share in Ancom at any time during the Exercise Period at the exercise price of RM0.84 per Warrant B, subject to adjustments in accordance with the provisions of the deed poll dated 21 August 2020 constituting the Warrants B. Any Warrants B not exercised during the Exercise Period will thereafter lapse and cease to be valid for any purpose.*

*This announcement is dated 17 September 2020.*